

LT Renewables, a specialized Italian O&M service provider, announces the second acquisition of 2020 achieving 500+MWp under management in Italy



LT Renewables is an industrial operator integrated in the installation and management of renewable energy plants, mainly photovoltaic. The group, established in 2015 by a group of Italian entrepreneurs already active in the sector, acts as a market aggregator to be the natural strategic partner for utilities and institutional investors. To date, it completed 5 M&A transactions in the service sector of renewable energy plants.

In 2020, LT Renewables completed two acquisitions (Homes and Enerray) growing the portfolio of plants managed from about 220 MWp of installed capacity to over 500 MWp today.

The latest transaction is the purchase of Enerray, a subsidiary of the Maccaferri Group, Italy's leading historical player in the renewable energy sector. As part of the debt restructuring agreement of the Maccaferri Group and Enerray itself, LT Renewables initially rented the O&M going concern and then acquired the entire business including the EPC division, granting continuity of management and operations and ensuring that the company's employment levels and professionalism were intact. LT is composed by more than 50 resources including engineers, specialized technicians, financial & controllers and it serves many of the industrial players and institutional investors active in the sector in Italy.

Italy is experiencing a strong consolidation in the utility scale PV sector with asset owner having grown 10 fold in scale in the last 5 years – top 10 market leaders are now operating a cumulative capacity of 2GWp. Moreover, Italy is on the dawn of a new season of growth in new installed capacity of renewable energy thanks to national and European policies that support the so-called energy transition, i.e. the abandonment of production from fossil fuels in favour of renewable energy and energy efficiency. The Italian Government and the European Union have provided substantial funding for the sector thanks to the Green New Deal. In order to achieve these objectives, about 1.1GWp (1 billion Euro) per year of new installations are expected for the next 10 years, without public incentives. The Solar PV market shall thus reach a 30GWp installed capacity in the coming years.

Dario Levi, Chairman of LT, declared: "The integration of Enerray in our Group gives birth to a national champion, leader in the sector, able to play an active role in consolidating the sector and increasing the technological content of the services offered."

Massimo La Gioia, Managing Director of LT, continued: "we managed to reach this stage of development as we focused on people and competencies since the beginning of our journey. In the next few years, LT will attract the best talents to keep growing its technical and managerial skills and it will focus on innovation for performance improvements of the assets under management".



Contatti - Contacts

Leonardo Vittuari
Marketing Specialist

T (+39) 051 6162624

E l.vittuari@ltrinnovabili.com

LT Enerray s.r.l.

Via John Fitzgerald Kennedy, 10 - 40069 Zola Predosa (BO)

P. IVA 11139240961 - Codice Destinatario W7YVJK9

fotovoltaico.ltrinnovabili.com